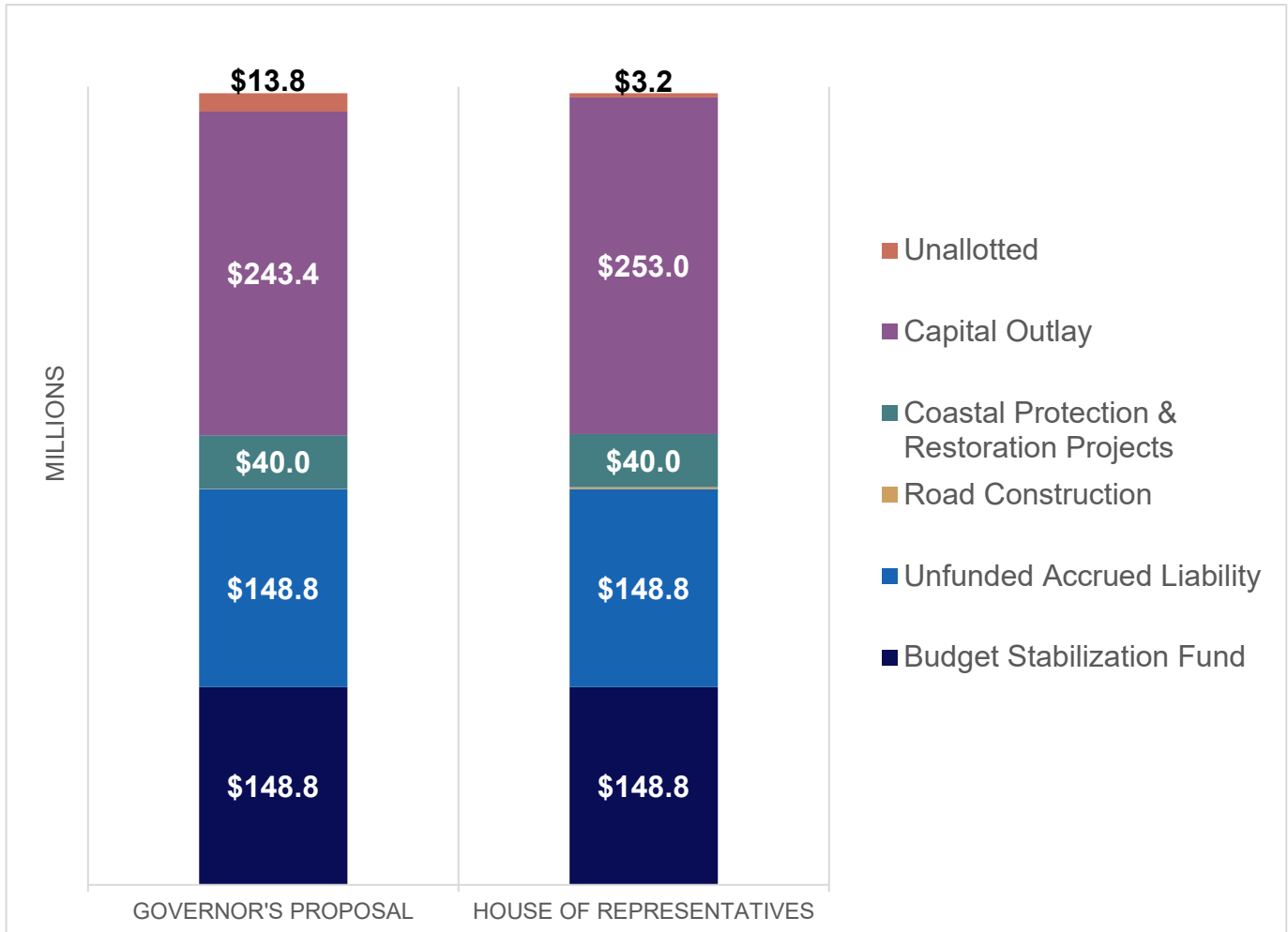


# FY 2024 Surplus = \$ 595.1 M

Certified at the January 16, 2025 JLCB meeting

- 25% or \$148.8 M must be used for the Budget Stabilization “Rainy Day” Fund
- 25% or \$148.8 M must be used for the retirement systems’ unfunded accrued liability (UAL) – applied solely to LA State Police Retirement System
- Remaining \$297.5 M is found in the following categories:



**La. Constitution Article VII, §10 requires the appropriation or allocation of any money in the official forecast designated as nonrecurring shall only be made for six items**

## Uses:

1. \$ 253 M – Capital outlay projects – HB 2
2. \$ 148.8 M – Budget Stabilization “Rainy Day” Fund (25% required) – HB 461
3. \$ 148.8 M – Unfunded Accrued Liability (25% required) – HB 460 – applied solely to LA State Police Retirement System
4. \$ 40 M – Coastal protection & restoration projects – HB 2
5. \$ 3.2 M – Unallocated
6. \$ 1.4 M – Road construction projects in DOTD – HB 2

*Prepared by the House Fiscal Division – May 2025*